

Freehold with Vacant Possession

Centennial Hotel

110 Balfour Street, Launceston, Tasmania



MORTGAGEE SALE



This high profile hotel first opened its doors in 1888 and is one of Launceston's most renowned establishments. The business made a name for itself as a family hotel featuring high quality meals in a friendly and relaxed atmosphere.

Includes a public bar, dining room in 2 sections, entrance foyer and reception, commercial kitchen, walk-in bottleshop, manager's residence, 10 ensuite rooms, basement and car park.

Walking through the doors is like taking a step back in time. The cosy dining space has a 'Lodge' feel with old prints framed on the walls, timber settings and pendant lights creating a soft atmosphere.

The premises closed in April 2011 when the Mortgagees took possession. Previous trading history from 2008 to 2010 indicated annual revenue of between \$1.2 million and \$1.4 million.

The freehold with all equipment included is for sale by way of Tender closing at our offices at 5pm Tuesday 16th August 2011.

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