

# Hobart City Blue Chip Investments

124 Davey Street, Hobart, Tasmania



**VENDOR KEEN  
TO SELL**



[KnightFrank.com.au](https://www.knightfrank.com.au)



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**Knight Frank are privileged to offer these TWO outstanding conjoining properties at the REDUCED PRICE of \$6,233,000.**

## 1. Woolworths BWS Retail Liquor Store

One of the largest and most successful Retail Liquor Stores in Tasmania for more than 30 years. With a long term lease to Woolworths, this property provides an outstanding net yield of 8.7%.

Security of Woolworths lease providing 78% of the income mix. Woolworths, one of Australia's most successful retailers, is considered one of Australia's most desirable tenants. Priced at \$4,900,000.

## 2. Hotel SOHO

Large 2 storey hotel in excellent condition with a long lease to a successful hotelier. Provides a high net yield of 9.0%. Priced at \$1,333,000.

Adjoining these two investment properties is a substantial 2 storey residence which can either be used as a magnificent family home or else converted into motel suites, apartments or commercial offices. This is available as an option for its valuation figure of \$800,000.

**OUTSTANDING INVESTMENTS - ATTRACTIVELY PRICED- GENUINE REASON FOR SALE**

**[KnightFrank.com.au](http://KnightFrank.com.au)**



**Woolworths**

WOOLWORTHS LIMITED



**03 6220 6999**

John Blacklow 0418 128 735

5 Victoria Street, Hobart

View at [KnightFrank.com.au](http://KnightFrank.com.au)

### **Important Notice**

1. The information contained in this brochure has been provided to Knight Frank by the vendor and accordingly Knight Frank cannot guarantee its accuracy. Knight Frank has not undertaken an independent review of the information and prospective purchasers should make their own enquiries to satisfy themselves as to the accuracy of the information.
2. Any photographs show only certain parts of the property as it appeared at the time they were taken.