

Investment Opportunity

A rare opportunity to purchase a prime piece of real estate with a strongly performing business attached, the freehold of 96 Arthur Street Launceston is offered for sale by expressions of interest in conjunction with 96 on Arthur Serviced Apartments.

Set high on the hill, this 3 story complex comprises 8 x 1 bedroom apartments currently operating as a managed accommodation business showing year on year growth and profitability. Located within walking distance to Launceston's CBD, this piece of real estate alone represents excellent buying for capital growth potential and for a commercial investor could be strata titled or expanded (S.T.C.A).

Add to this a high performing serviced apartment accommodation business and the possibilities are endless.

The financials show growth on top of solid sales figures and high occupancy rates (82% average over three years) including strong multi occupancy statistics.

Presented for sale on a 'walk in, walk out' basis the business could continue to be developed, run with a manager on site, or could be converted to long term residential apartments.

For more information contact Candice Gillies on 6331 0440.