

Freehold & Business—\$900,000

Island View Motel

46 Tasman Highway, Orford, Tasmania



Occupies a prime location in the busy tourist area of Orford, 1 hour east of Hobart.

Has highway frontage from which a cement driveway leads down to the units which are waterfront overlooking the Prosser River, Prosser Bay and further towards Maria Island.

Includes 5 conjoined units and a 2 bedroom manager's residence (one of the bedrooms could be used as a 6th unit) on a land area of 2,762m².

Besides a motel operation, the property has a high underlying real estate value because of distinct development possibilities (STCA) such as sub-division into 3 waterfront lots or the addition of up to 16 units.

A member of the Budget Chain (now "Arra") the business has never been 'pushed' and is cherry ripe for new owners to take it to another level.

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