

Freehold & Business \$2,150,000 Plus Stock

Beachway Motel

1 Heathcote Street, Ulverstone, Tasmania



The complex includes 28 motel units, large managers residence, self contained flat, licensed restaurant with lounge bar and sun deck, conference room, in-ground pool, onsite parking, landscaped gardens and lawns on 7,545 square metres.

From 2004 to 2007 the motel underwent a substantial renovation and refurbishment at a cost of some \$750,000. The executive rooms have been upgraded to a 4 star rating and the business now has a much greater proportion of corporate clients.

The motel is ideally located 1km from the town centre and 150 metres from the surf club and is set amongst landscaped gardens and lawns with a running creek on one boundary. Ulverstone is the largest town on the North West Coast, between the cities of Burnie and Devonport. It is only 24 kilometres from the "Spirit of Tasmania" ferry terminal at Devonport.

Annual revenue has increased from \$640,172 in 2007 to \$741,074 in 2011. The property offers significant business growth and potential, and suits a working couple or family intent on deriving a high profit coupled with a pleasant lifestyle.

KnightFrank.com.au

03 6220 6999

John Blacklow 0418 128 735
5 Victoria Street, Hobart
View at KnightFrank.com.au

Whilst all care has been taken to ensure accuracy in the preparation of the particulars herein, no warranty can be given and interested parties must therefore rely on their own enquiries