



## ME Bank passes on full RBA rate cut

### Reinforces commitment to genuinely fairer banking

ME Bank has committed to passing on the Reserve Bank's latest rate cut in full to its standard variable rate home loan customers, the members of industry super funds and unions, following the RBA's announcement earlier today.

"As part of our commitment to looking after customers over the long term and offering a fairer banking alternative, ME Bank has decided to pass on the full 0.25% p.a. reduction to our customers," said Mr Jamie McPhee, Chief Executive Officer.

For customers with a \$300,000 home loan, this will save them \$50 per month.

The Super Member Home Loan standard variable rate will drop from 6.99% p.a. to **6.74% p.a.**

"ME Bank remains committed to passing on the full benefits of the RBA's rate cut to our customers – your members – just as we did in November, because we believe everyone deserves a fairer deal," Mr McPhee said.

"It's high time the Big Four return their focus to the stakeholders that matter most – customers – and help relieve their financial burden wherever possible."

For more information regarding ME Bank's competitive home loan interest rates and to find out how much your members could save, visit [mebank.com.au/homeloans](http://mebank.com.au/homeloans)

Yours sincerely,

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ME Bank

#### **Things you should know.**

Terms, conditions, fees and charges apply. Applications are subject to credit approval.  
Members Equity Bank Pty Ltd ABN 56 707 887 679 ACLN 229500.