



Capital3 Accounting Pty Ltd
 212A Liverpool Street
 Hobart TAS 7000
 Phone: 03 6234 7247
 Fax: 03 6231 2178
 Email: accounting@capital3.com.au

Capital3 Accounting

Success with Numbers

March / April 2011

Planning your family for the future ahead

When was the last time you thought about succession planning? How will your wealth be divided between your family and or siblings? How will this affect their situation? What can you do to minimise tax impacts? These are all important questions that need to be addressed by you as a business owner. It is a well researched fact that a majority of business owners do not have a written succession plan. Family business owners are sometimes hesitant to want to address this issue in fear of opening a can of worms or simply have not had the time to even think about it.

Planning for the succession of your business early means that these issues can be addressed to minimise any negative impacts that would otherwise fester if left unattended. As we all know the modern family can be complicated and so can the division of wealth and tax!

Starting from the basics, have you got an up to date Will? Is your business structure sufficient to support the succession of your business? What are the tax consequences of your choices? If you haven't thought about this make it a goal for 2011 to get on top of this. Succession planning may not always be an easy task but with our professional help we will be able to assist you to reach your goals in your business.



Staff Profile— Louise Kruijver

Louise completed her Bachelor of Commerce at the University of Tasmania in 1996 and qualified as a Chartered Accountant in 2002. Louise has over 14 years experience in the accounting industry both

locally and internationally. She has been working with Michael for the last 10 years and a part of the Capital3 team since it was established. At Capital3 Louise enjoys helping her clients with the running of their business and specialises in MYOB accounting software. In her spare time she enjoys gardening and spending time with her family and friends.



Check us out on Facebook



Michael Denehey



Linda Mitchell



Renai Schofield



Louise Kruijver



Bruno Palermo



Tracy Easterher



Ningning Su



Jen Beattie



Allison Ware

Our new membership program

You will soon be introduced to a new range of services that will provide you with many more benefits and value for you and your business.

We have created a "Membership program" that will give you the opportunity to receive the services and support that best suits your unique needs, plus, you will be able to choose a monthly instalment option which will better suit your cash flow.

Business Dashboard

We have recently completed a dashboard which will assist you in the financial management of your business.

When you join one of the membership programs, you will receive this for FREE!

Be careful of the use of company assets personally

New changes in tax law means that the use of a company asset by a shareholder or their associate for free or at less than arms length value is now treated as a private company loan and potentially an unfranked dividend to the individual. If you have been using company assets for private purposes make sure you speak to us regarding the implications.

Thinking of selling your business?

Please let us know if you are ever thinking about selling your business. We can guide you through the processes to ensure you maximise the outcome. Ideally, you should be looking at getting the business ready for sale long before you actually want to sell . Please contact us to discuss this in more detail.

Great Quotes

" We are all here for some special reason. Stop being a prisoner of your past, become the architect of your future."

Robin Sharma

Exciting news

Congratulations to Ningning who recently got engaged.

