

MZ		INDIVIDUAL LAND RATE SYSTEM									
		Land Value plus CPI (example 4%)									
		Formula; B multiplied by D = F (new rate)									
		The formula below is the "Previous rate" multiplied by the CPI creating the "new Rate"									
		Maximum CPI increase no more that 1.5% above CPI									
NOTE	# Change the amount in Colum A (land value) for an immediate update										
	# Also Change the amount in Colum D (CPI) for an immediate update										
		A		B		C		D		E	F
		Land Value		Previous Rate		Land Percentage ratio		CPI		CPI INCREASE	NEW RATE
House Sandy bay		\$ 250,000.00		\$ 3,000.00		1.20%		4.00%		\$ 120.00	\$ 3,120.00
House North Hobart		\$ 200,000.00		\$ 1,800.00		0.90%		4.00%		\$ 72.00	\$ 1,872.00
Commercial Hobart		\$ 500,000.00		\$ 12,000.00		2.40%		4.00%		\$ 480.00	\$ 12,480.00
Commercial North Hobart		\$ 300,000.00		\$ 6,990.00		2.33%		4.00%		\$ 279.60	\$ 7,269.60